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152244

ABERDEEN SCHOOL DISTRICT 06-1
BROWN COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2006

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Aberdeen School District 06-1.

2. Designation of issue: General Obligation Refunding Bonds, Series 2006

3. Date of issue: January 1, 2006

4. Purpose of issue: The proceeds of this issue, combined with interest earnings, will be used for the purpose of providing funds to refund $7,945,000 of the General Obligation Bonds, Series 2000 dated December 28, 2000.

5. Type of bond: tax-exempt

6. Principal amount and denomination of bond: $8,375,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2006 is true and correct on this 17th day of January 2006.

By: Tom Janish
Its: Business Manager

$8,375,000

Aberdeen School District 6-1, South Dakota
General Obligation Refunding Bonds
Series 2006

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
01/01/2007	20,000.00	4.000%	370,375.00	390,375.00
01/01/2008	20,000.00	4.000%	369,575.00	389,575.00
01/01/2009	25,000.00	4.000%	368,775.00	393,775.00
01/01/2010	25,000.00	4.000%	367,775.00	392,775.00
01/01/2011	25,000.00	4.000%	366,775.00	391,775.00
01/01/2012	25,000.00	4.000%	365,775.00	390,775.00
01/01/2013	25,000.00	4.000%	364,775.00	389,775.00
01/01/2014	25,000.00	4.250%	363,775.00	388,775.00
01/01/2015	30,000.00	4.250%	362,712.50	392,712.50
01/01/2016	30,000.00	4.250%	361,437.50	391,437.50
01/01/2017	30,000.00	4.250%	360,162.50	390,162.50
01/01/2018	35,000.00	4.250%	358,887.50	393,887.50
01/01/2019	35,000.00	4.250%	357,400.00	392,400.00
01/01/2020	35,000.00	4.250%	355,912.50	390,912.50
01/01/2021	720,000.00	4.250%	354,425.00	1,074,425.00
01/01/2022	1,330,000.00	4.250%	323,825.00	1,653,825.00
01/01/2023	1,390,000.00	4.500%	267,300.00	1,657,300.00
01/01/2024	1,450,000.00	4.500%	204,750.00	1,654,750.00
01/01/2025	1,515,000.00	4.500%	139,500.00	1,654,500.00
01/01/2026	1,585,000.00	4.500%	71,325.00	1,656,325.00
Total	**$8,375,000.00**	-	**$6,455,237.50**	**$14,830,237.50**

Yield Statistics

Accrued Interest from 01/01/2006 to 01/17/2006	16,461.11
Bond Year Dollars	$145,445.00
Average Life	17.367 Years
Average Coupon	4.4382670%
Net Interest Cost (NIC)	4.3918551%
True Interest Cost (TIC)	4.3674448%
Bond Yield for Arbitrage Purposes	4.2853849%
All Inclusive Cost (AIC)	4.4274666%

IRS Form 8038

Net Interest Cost	4.2566413%
Weighted Average Maturity	17.324 Years